A JOINT MEDIA RELEASE BY:

PUBLIC BANK BERHAD 196501000672 (6463-H)
PUBLIC AFFAIRS DIVISION
12TH FLOOR, MENARA PUBLIC BANK
146 JALAN AMPANG, 50450 KUALA LUMPUR
Tel : 03-2163 8888 / 2163 8899
Fax : 03-2168 8619
Website : www.publicbankgroup.com

MEDIA RELEASE
SIARAN MEDIA ● 媒体发布

PUBLIC BANK
Excellence Is Our Commitment

GAMUDA LAND

FOR IMMEDIATE RELEASE

16 August 2022

Public Bank and Gamuda Land Signed MoU to Offer a Sustainable Financing Package for Residential and Non-Residential Properties

Public Bank and Gamuda Land signed a Memorandum of Understanding (MoU) to collaborate on property financing for green and sustainable development projects.

With this MoU, Public Bank has created a Special Sustainable Financing Package to promote end-financing for green and sustainable development projects by Gamuda Land. These residential and commercial projects cover those that have received or projects that will seek sustainability recognition from Green Building Index (GBI), GreenRE and other accreditation bodies.

Public Bank's Managing Director and Chief Executive Officer, Tan Sri Dato' Sri Dr. Tay Ah Lek said this MoU symbolises an advancement in Public Bank's green growth journey.

"Public Bank Group has committed to achieve carbon neutrality by the year 2030 and net-zero by 2050. The Group is also committed to mobilise RM40 billion in ESG-friendly financing by 2025, including the financing of green-certified buildings," Tan Sri Tay said during the signing ceremony.

The MoU was signed with Gamuda Land's Chief Executive Officer, Mr. Ngan Chee Meng, in the presence of senior officers of both parties on 16 August 2022 at Menara Public Bank, Kuala Lumpur.

The Public Bank Special Sustainable Financing Package to end-finance projects from Gamuda Land will feature favourable pricing, fast lane approval and a financing option for customers to purchase eco-friendly and energy efficient appliances, fixtures and fittings to further enhance the sustainability of their green properties.

"With a strong market share of 20.5% and 34.0% respectively in residential and non-residential properties financing in Malaysia as of March 2022, Public Bank is thus well positioned to play its role in collaboration with Gamuda Land to drive the sustainability agenda of the property sector," added Tan Sri Tay.

Tan Sri Tay also complimented Gamuda Land for achieving the "5 Diamonds" recognition for its Gamuda Cove township in the "Low Carbon City 2030 challenge" awarded by the Ministry of Environment and Water.

In highlighting the sustainability commitment of Gamuda Land, Mr. Ngan Chee Meng in his speech said that the Gamuda Green Plan (GGP) is a comprehensive framework charting tangible targets driven on environment, social and governance (ESG) dimensions for the next five years and beyond. The plan commits the group with specific steps to reduce direct and indirect greenhouse gas emission intensity by 30% in 2025 and 45% by 2030.

"Moving forward, all of Gamuda Land's development locally and internationally will be green building certified. As such, it is indeed timely for us to work together with like-minded partners like Public Bank, who believes in pushing the envelope with the green agenda," said Mr. Ngan.

Mr. Ngan added that Gamuda Land's sustainable developments and Public Bank's commitment to make green financing more accessible, can together create a greener and brighter tomorrow for future generations.

* * * * *

For more information, please contact:

Dato' Chang Kat Kiam
Deputy Chief Executive Officer
Tel: 03-2176 6131
Email: changkk@publicbank.com.my

Ms. Kimmy Foo Kit Leng
Gamuda Land
Tel: 012-991 2719
Email: kimmy.foo@gamudaland.com.my

From left to right: Dato’ Chang Kat Kiam, Tan Sri Dato’ Sri Dr. Tay Ah Lek, Mr. Ngan Chee Meng and Mr. Chu Wai Lune