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PRESS RELEASE
KENYATAAN AKHBAR ● 新闻消息

FOR IMMEDIATE RELEASE

15 February 2023

Public Islamic Bank Partners with Itramas Technology Sdn Bhd for Installation and Financing of Solar Photovoltaic (PV) Systems for Renowned Local Brand Jeruk Madu Pak Ali

In its continuous effort to promote green financing facilities, Public Islamic Bank Berhad has successfully completed the financing of Solar PV Systems for a renowned local brand Jeruk Madu Pak Ali at its parent company Pak Ali Food Industries Sdn Bhd's main factory located in Simpang Ampat, Pulau Pinang.

Jeruk Madu Pak Ali is an established brand name started by the company's founder, the late Haji Ali bin Haji Omar in 1985. The "Pak Ali" brand is amongst the biggest retailers of preserved fruits in Malaysia, with presence in almost all states across the nation.

The Solar panel system was installed by Itramas Technology Sdn Bhd, one of the Bank's panel Solar companies with the installed size of 182.52 kWp and is expected to benefit the company a potential savings of up to 80% on electricity. Pak Ali Food group of companies will gradually convert to solar panel systems to take advantage of the long term savings and incentives under this scheme, while also supporting the ESG proposition.

Public Islamic Bank has been aggressively promoting Solar financing for both residential and commercial sectors. The Solar financing program is among the many initiatives undertaken by the Bank to contribute positively towards the well-being of our society as part of its Value Based Intermediation (VBI) related products and services.

In supporting the nation's agenda towards realising the net zero carbon emissions by 2050, Public Islamic Bank will continuously play its role as financial institution that provides a wide range of green financing offerings for both retail and commercial customers.

For further details, customers may visit any of PBB/PIBB branches, log on to PIBB's website at www.publicislamicbank.com.my or call the toll-free number at 1-800-22-7777 during normal working hours. Terms and conditions apply.

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