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SUNWAY PROPERTY
Master Community Developer

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5 September 2022

Public Bank and Sunway Property Signed MoU to Promote End-Financing for Green Development Projects

Public Bank Berhad (Public Bank) and Sunway Integrated Properties Sdn Bhd (Sunway Property) signed a Memorandum of Understanding (MoU) to collaborate on property financing for green and sustainable development projects.

Public Bank's Managing Director and Chief Executive Officer, Tan Sri Dato' Sri Dr. Tay Ah Lek said with this MoU, customers who purchase green-certified properties for both residential and non-residential properties developed by Sunway Property will get to enjoy Public Bank's Special Sustainable Financing Package.

"Through this special package, customers will get to enjoy preferential pricing, fast lane approval and a financing option for customers who wish to purchase eco-friendly and energy efficient appliances, fixtures and fittings to further enhance the sustainability elements of their properties," said Tan Sri Tay during the signing ceremony.

The MoU was signed with Sunway Property's Managing Director, Ms. Sarena Cheah, in the presence of senior officers of both parties on 5 September 2022 at Menara Public Bank, Kuala Lumpur.

Tan Sri Tay said that this MoU is a momentous occasion aligned with Public Bank's sustainability mission to pursue Climate Action and contribute towards global climate solutions. "In line with Public Bank's commitment to be carbon neutral by the year 2030 and net-zero by 2050, the Bank will be mobilising RM40 billion in ESG-friendly financing by 2025, including making green building financing more accessible to customers", Tan Sri Tay added.

As the leading property financier in the country with a strong market share of 20.5% and 33.8% respectively in residential and non-residential properties financing as of June 2022, Tan Sri Tay said: "Public Bank is certainly well positioned to encourage green property ownership in the country."

Expressing her support and enthusiasm of the MoU, Ms. Sarena Cheah in her speech said that the signing marks a milestone in both companies' journey together towards a carbon-neutral Malaysia.

"We are confident that with this collaboration, we can synergise our strengths and deliver value to the larger community as well as drive the 2030 Agenda forward. We look forward to working with Public Bank to do well by doing good," she concluded.

Sunway Property, in alignment with the Sunway Group, has set five ESG goals with 19 targets to fully support Malaysia's transition to a low-carbon, climate-resilient economy by 2030, with sights set on net zero by 2050.

The first of these goals is to drive the transformation of Sunway Property's developments into low-carbon, sustainable cities and aims to reduce emissions, achieve a set of resource efficiency targets, divert waste into landfills and certify industrial and construction sites amongst others, by 2030.

About Public Bank Berhad

Public Bank is the third largest banking group in Malaysia with total asset size of RM462.74 billion as at the end of 2021 and is the second largest company listed on Bursa Malaysia with total market capitalization of RM80.75 billion.

Public Bank has expanded its banking business in Malaysia and across the region, including Hong Kong, China, Cambodia, Vietnam, Laos and Sri Lanka. Today, the Public Bank Group has a wide network of 293 domestic branches and 150 overseas branches, with a combined staff force of over 19,000 people.

The Group has expanded the banking business to include a comprehensive suite of financial products and services, which comprises of personal banking, commercial banking, Islamic banking, investment banking, share broking, trustee services, nominee services, sale and management of unit trust funds as well as bancassurance and general insurance products.

Public Bank's vision shapes its resilient business model of growth strategy within the retail banking space, which also steers Public Bank's success story through the years, thus, giving rise to its outstanding performance among premier banks in Malaysia.

Public Bank Group is also a constituent of the FTSE4Good Index Series – FTSE4Good Bursa Malaysia Index, FTSE4Good ASEAN 5 and FTSE4Good Emerging Index, as assessed by global index provider FTSE Russell which measures the performance of companies demonstrating strong Environmental, Social, and Governance (ESG) practices.

About Sunway Property

Sunway Property is the property division of Sunway Group, Malaysia's leading conglomerate with diversified interests that is listed on Bursa Malaysia and a constituent of the FTSE4Good Index Series. As a Master Community Developer, Sunway Property fulfils UNSDG 11 which is to make cities and human settlements inclusive, safe, resilient and sustainable. Sunway Property builds, owns, and operates integrated townships and developments of more than 5,000 acres across Malaysia, providing healthy, safe and well-connected ecosystems for communities to live, learn, work, play within. To date, it has an enviable portfolio with successful and internationally acclaimed properties in Malaysia and abroad, including China, Cambodia, Vietnam, and Singapore. For more information, visit www.sunwayproperty.com.

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