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FOR IMMEDIATE RELEASE

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Public Bank Continues to Provide Repayment Assistance To Individuals and SMEs while Supporting the Nation's Economic Recovery

Public Bank remains committed to assist individuals and small and medium enterprises (SMEs) in need of repayment assistance, including assistance in rescheduling and restructuring (R&R) their loans.

Public Bank's Managing Director and Chief Executive Officer, Tan Sri Dato' Sri Dr. Tay Ah Lek said Public Bank's comprehensive suite of repayment assistance to individuals and SMEs remain widely available.

"Public Bank has been providing repayment assistance to borrowers who are in need including R&R of payment. Further to this, with the increase of interest rate, borrowers may also request to retain their pre-existing monthly instalment amount prior to the interest rate increase," Tan Sri Tay said in support of the government's ongoing efforts throughout the economic recovery phase.

As a 'bank for the public' with strong roots in the communities since opening its doors for business in 6 August 1966, Tan Sri Tay said throughout the years, from the pandemic to the recent floods, Public Bank has offered repayment assistance to flood relief assistance to defer repayment in order to alleviate the financial burden for borrowers who are adversely affected by such calamities.

It is pivotal to assist customers to get back on their feet during such challenging times and taking flood relief assistance as an example, Public Bank has been offering support to SMEs for repairs as well as replacing their business assets such as plants and machinery, which have been damaged by floods, as well as to provide working capital assistance.

This is achieved through the offering of the Bank Negara Malaysia's (BNM) Disaster Relief Facility of which Public Bank has provided over RM38 million in financing to date.

Not stopping there, Public Bank has also placed significant emphasis on raising awareness about Khidmat Nasihat Pembiayaan (MyKNP). This advisory service provides greater understanding of the factors affecting borrowers' financing applications and subsequently, by addressing those factors could help in raising their eligibility for future financing.

To find out more, customers may contact the Bank at 03-2176 6008 or visit the Bank's website at https://www.pbebank.com.

Tan Sri Dato' Sri Dr. Tay Ah Lek
Managing Director and Chief Executive Officer
Public Bank

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